

**IOWA COUNTY, WISCONSIN**

**REQUIRED AUDIT COMMUNICATIONS  
TO THE COUNTY BOARD OF SUPERVISORS AND MANAGEMENT**

**Year Ended December 31, 2020**

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**IOWA COUNTY, WISCONSIN**

**Year Ended December 31, 2020**

Index

	<u>Page</u>
Communication With Those Charged With Governance .....	1 - 4
Management Letter .....	5
Explanation of Adjusting Journal Entries and Passed Journal Entries.....	6 - 7
Other Comments on Operations and Internal Control .....	8
Concluding Remarks .....	9

Appendices

Appendix 1 – Adjusting Journal Entries

Appendix 2 – Passed Journal Entries



## COMMUNICATION WITH THOSE CHARGED WITH GOVERNANCE

The County Board of Supervisors and Management  
Iowa County  
Dodgeville, Wisconsin

We have audited the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component unit, each major fund and the aggregate remaining fund information of Iowa County, Wisconsin for the year ended December 31, 2020 and have issued our report thereon dated November 19, 2021. Professional standards require that we provide you with information about our responsibilities under generally accepted auditing standards and government auditing standards and the Uniform Guidance, as well as certain information related to the planned scope and timing of our audit. We have communicated such information to you. Professional standards require that we provide you with the following information related to your audit.

### Our Responsibilities under U.S. Generally Accepted Auditing Standards, *Government Auditing Standards*, the Uniform Guidance, and the State Single Audit Guidelines.

As stated in our engagement letter dated December 23, 2019, our responsibility, as described by professional standards, is to express opinions about whether the financial statements prepared by management with your oversight are fairly presented, in all material respects, in conformity with U.S. generally accepted accounting principles. Our audit of the financial statements does not relieve you or management of your responsibilities.

In planning and performing our audit, we considered Iowa County, Wisconsin's internal control over financial reporting in order to determine our auditing procedures for the purpose of expressing our opinions on the financial statements and not to provide assurance on the internal control over financial reporting. We also considered internal control over compliance with requirements that could have a direct and material effect on a major federal or state program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with the Uniform Guidance and the State Single Audit Guidelines.

As part of obtaining reasonable assurance about whether Iowa County, Wisconsin's financial statements are free of material misstatement, we will perform tests of its compliance with certain provisions of laws, regulations, contracts, and grants. However, providing an opinion on compliance with those provisions is not an objective of our audit. Also in accordance with the Uniform Guidance and the State Single Audit Guidelines, we will examine, on a test basis, evidence about Iowa County, Wisconsin's compliance with the types of compliance requirements described in the U.S. Office of Management and Budget (OMB) Compliance Supplement and the State Single Audit Guidelines applicable to each of its major federal and state programs for the purpose of expressing an opinion on Iowa County, Wisconsin's compliance with those requirements. While our audit will provide a reasonable basis for our opinion, it will not provide a legal determination on Iowa County, Wisconsin's compliance with those requirements.

## Significant Audit Findings

### *Qualitative Aspects of Accounting*

Management is responsible for the selection and use of appropriate accounting policies. The significant accounting policies used by Iowa County are described in Note 1 to the financial statements. As described in Note 1 to the financial statements, the County implemented accounting policies and financial statement presentation changed by adopting statement of governmental accounting standards (GASB Statement) No. 84, Fiduciary Activities, effective January 1, 2020. We noted no transactions entered into by the County during the year for which there is a lack of authoritative guidance or consensus. All significant transactions have been recognized in the financial statements in the proper period.

Accounting estimates are an integral part of the financial statements prepared by management and are based on management's knowledge and experience about past and current events and assumptions about future events. Certain accounting estimates are particularly sensitive because of their significance to the financial statements and because of the possibility that future events affecting them may differ significantly from those expected. The most sensitive estimates affecting the financial statements were:

- 1.) Management's estimate of the allowance for doubtful accounts is based on an analysis of the collectability of individual accounts. We evaluated the key factors and assumptions used to develop the allowance for doubtful accounts in determining that it is reasonable in relation to the financial statements taken as a whole.
- 2.) The County's accrued liability for vested sick leave and managed time off was based on the age of the person and the probability that they would be working for the County until retirement.
- 3.) Management's estimate of the pension liability and deferred outflows and inflows of resources are based on various factors. These estimates were computed by the pension plan administrator. We evaluated the key factors and assumptions used to develop these amounts in determining that they are reasonable in relation to the financial statements taken as a whole.
- 4.) Management's estimate of depreciable lives of fixed assets was based on the estimated useful life of the related fixed asset. We evaluated the key factors and assumptions used to develop these amounts in determining that they are reasonable in relation to the financial statements taken as a whole.
- 5.) Management's estimate of the other postemployment benefits is based on various factors. The estimated liabilities were computed by actuarial studies. We evaluated the key factors and assumptions used to develop these amounts in determining that they are reasonable in relation to the financial statements taken as a whole.

The financial statement disclosures are neutral, consistent and clear.

### *Difficulties Encountered in Performing the Audit*

We encountered no significant difficulties in dealing with management in performing and completing our audit.

#### *Corrected and Uncorrected Misstatements*

Professional standards require us to accumulate all known and likely misstatements identified during the audit, other than those that are clearly trivial, and communicate them to the appropriate level of management. Appendix 1 summarizes misstatements detected as a result of audit procedures that were corrected by management. The attached Appendix 2 – Passed Journal Entries summarizes uncorrected misstatements of the financial statements. Management has determined that their effects are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.

#### *Disagreements with Management*

For purposes of this letter, a disagreement with management is a financial accounting, reporting, or auditing matter, whether or not resolved to our satisfaction, that could be significant to the financial statements or the auditor's report. We are pleased to report that no such disagreements arose during the course of our audit.

#### *Management Representations*

We have requested certain representations from management that are included in the management representation letter dated November 19, 2021.

#### *Management Consultations with Other Independent Accountants*

In some cases, management may decide to consult with other accountants about auditing and accounting matters, similar to obtaining a "second opinion" on certain situations. If a consultation involves application of an accounting principle to the County's financial statements or a determination of the type of auditor's opinion that may be expressed on those statements, our professional standards require the consulting accountant to check with us to determine that the consultant has all the relevant facts. To our knowledge, there were no such consultations with other accountants.

#### *Other Audit Findings or Issues*

We generally discuss a variety of matters, including the application of accounting principles and auditing standards, with management each year prior to retention as the County's auditors. However, these discussions occurred in the normal course of our professional relationship and our responses were not a condition to our retention.

### Other Matters

We applied certain limited procedures to the budgetary comparison schedules, the Wisconsin Retirement System schedules, the Local Retiree Life Insurance Fund schedules, and the Schedule of Changes in the County's total OPEB liability and related ratios, which are required supplementary information (RSI) that supplements the basic financial statements. Our procedures consisted of inquiries of management regarding the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We did not audit the RSI and do not express or provide any assurance on the RSI.

We were engaged to report on the combining statements, and the daily room rates for Bloomfield Healthcare and Rehabilitation Center, which accompany the financial statements but are not RSI. With respect to this supplementary information, we made certain inquiries of management and evaluated the form, content, and methods of preparing the information to determine that the information complies with accounting principles generally accepted in the United States of America, the method of preparing it has not changed from the prior period, and the information is appropriate and complete in relation to our audit of the financial statements. We compared and reconciled the supplementary information to the underlying records used to prepare the financial statements or to the financial statements themselves.

Attached are recommendations and informational points to management that are not material weaknesses or significant deficiencies.

### Restriction on Use

This information is intended solely for the information and use of the County Board of Supervisors and management of the County of Iowa, Wisconsin and is not intended to be, and should not be, used by anyone other than those specified parties.

Very truly yours,

*Johnson Block & Company, Inc.*

Johnson Block & Company, Inc.  
November 19, 2021



### MANAGEMENT LETTER

The County Board of Supervisors and Management  
Iowa County  
Dodgeville, Wisconsin

In planning and performing our audit of the financial statements of Iowa County, Wisconsin for the year ended December 31, 2020, we considered the County's internal control in order to determine our auditing procedures for the purpose of expressing an opinion on the financial statements and not to provide assurance on internal control.

However, during our audit we became aware of matters that are opportunities for strengthening internal controls and operating efficiency. The following pages that accompany this letter summarize our comments and suggestions regarding those matters. This letter does not affect our report dated November 19, 2021, on the financial statements of the County.

We would like to take this opportunity to acknowledge the many courtesies extended to us by the County's personnel during the course of our work.

We shall be pleased to discuss any of the matters referred to in this letter. Should you desire assistance in implementing any of the following suggestions, we would welcome the opportunity of assisting you in these matters.

*Johnson Block & Company, Inc.*

Johnson Block & Company, Inc.  
November 19, 2021

## IOWA COUNTY, WISCONSIN

Year Ended December 31, 2020

### **ADJUSTING JOURNAL ENTRIES**

We are frequently requested by our clients to discuss the overall condition of their accounting records and what our role is as your audit firm. We believe that these matters should be discussed at each audit. The following section describes your accounting process in general terms and the ways in which we work with your staff.

Iowa County processes accounting transactions based on the type of transaction involved. Money coming in is processed using a cash receipt system. The payment of bills is done through an accounts payable system. Employees' salaries are paid using a payroll system. Customer billing and accounts receivable are processed through a billing system. These systems are responsible for recording and summarizing the vast majority of your financial statements.

Beyond these systems described in the preceding paragraph, another system is used to make corrections and to record non-cash transactions. This system involves preparing general journal entries. Journal entries provide the ability to make changes to the financial data entered in the other systems. As your auditor, our role is to substantiate year-end financial balances and information presented by your accounting personnel, and compare it to supporting information and outside confirmations. When information in your records does not agree with audit evidence, an adjusting entry is necessary to correct your records. Sometimes these entries are identified by your staff as they get ready for the audit. Other adjustments are prepared by us as we discover that your general ledger balances need to be changed to reflect the correct balances.

For the 2020 audit, we proposed adjustments and reclassifications to your records. The effect of these journal entries was considered to be material to the financial statements of Iowa County, Wisconsin. The proposed entries were accepted by the Iowa County's management. All of these changes are reflected properly in your audited financial statements.

Because we are providing assistance to your staff by proposing changes to correct your financial information, you should be aware of these processes. Many of our clients rely on us to make year-end adjustments as we have described. In many cases, we have the experience or expertise to compute, and identify, corrections to your records. We work with many clients on similar issues, so it may be more efficient for you to have us do some of the one-time adjustments, rather than your staff spending hours researching the proper adjustment.

Due to the technical nature of financial reporting and complying with financial reporting standards, most clients have their CPA firm prepare the year-end financial statements and note disclosures. We have provided these services to Iowa County.

We are communicating this information to you to give you a better understanding of what we do and how the year-end process works. Our job as auditors is to bring in an outside perspective and provide a level of comfort that your financial reporting system is materially correct and accurately reflects the financial activity for the year. However, in many cases, our services go beyond auditing. Our experience and training can provide a very cost-effective means of providing the year-end accounting assistance that you need.

We hope that by providing this information on what we do, you will have a better understanding of our role, and the various ways that we work with your staff.

### **PASSED JOURNAL ENTRIES**

Passed journal entries may occur due to transaction timing, industry practices or lack of overall significance. See Appendix 2 for passed journal entries.

## OTHER COMMENTS ON OPERATIONS AND INTERNAL CONTROL

### A. Bloomfield Cash Account

Our cash confirmation procedures discovered a cash account that was not recorded in the Manor's ledger. The account was for resident cash of \$6,176. We recommend the cash account be recorded on the Manor's ledger.

### B. Highway Overbilling

It was noted during the audit that the highway overbilled the Wisconsin Department of Transportation for road aid reimbursements in the amount of \$142,271 during 2020. Management should take the necessary steps to determine the reason for this overbilling and review it's controls over billings.

### C. Highway Infra-Structure Assets

The County has a capitalization policy that states only infra-structure costs for roads, culverts, and bridges will be capitalized when the cost incurred is in excess of \$100,000 for roads and bridges and \$25,000 for culverts.

For 2020 and 2019, the Highway has been adding items below this threshold to the infra-structure fixed asset listing and depreciating these costs. We recommend following the established written policy and not to capitalize items under the threshold going forward.

### D. Federal Grants – Fraud, Waste, and Abuse

Fraud is any deliberate deception that exists to unlawfully deny the government something of value or give a person or organization something of value to which they are not entitled. Fraud is an intentional act to benefit unjustly.

Waste is defined as the careless, excessive, or unnecessary spending of government funds or misuse of property, such as equipment, supplies, and real estate. Some examples of waste are:

- Purchasing unneeded equipment or more expensive equipment than what is needed.
- Spending that is not supported by adequate documentation.
- Buying supplies to "spend the budget."

Waste does not need to be intentional and can be unintentional or inadvertent.

Abuse refers to the deliberate improper use of government resources. Some examples of abuse are:

- Misuse of vehicles, computers, tools, and office equipment for personal benefit.
- Abuse of job position, rank, or signing authority.

If you see something, say something.

Tips to keep your funds safe are:

- Stay current on grant training and current regulations.
- Have strong and open lines of communications.
- Require that staff, vendors, and sub-grantees to be accountable for their behavior.
- Monitor work to make sure it is conducted with due diligence.
- Safeguard vehicles, equipment, and other resources purchased with government funds.

## **CONCLUDING REMARKS**

We would like to thank you for allowing us to serve you. We are committed to assisting you in the long-term financial success of Iowa County and our comments are intended to draw to your attention issues which need to be addressed by the County to meet its goals and responsibilities.

The comments and suggestions in this communication are not intended to reflect in any way on the integrity or ability of the personnel of Iowa County. They are made solely in the interest of establishing sound internal control practices required by changing professional standards. Iowa County's staff is deeply committed to maintaining the financial reporting system so that informed decisions can be made. They were receptive to our comments and suggestions.

We will review the status of these comments during each audit engagement.

If you have any questions or comments regarding this communication or the financial statements, do not hesitate to contact us.

## **Appendix 1 – Adjusting Journal Entries**

**Iowa County**  
**For the Year Ended December 31, 2020**

Account	Description	Debit	Credit
<b>Adjusting Journal Entries JE # 1001</b>			
To record Hwy principal payments against the liability account and loan proceeds to the liability account.			
710.00.29120.00000.000	NOTES PAYABLE	1,240,000.00	
710.70.49120.00000.000	NOTE PROCEEDS	2,428,475.00	
710.00.29120.00000.000	NOTES PAYABLE		2,428,475.00
710.70.58200.00000.610	NOTES PAY-HWY EQUIP PRINCIPAL		1,240,000.00
<b>Total</b>		<b>3,668,475.00</b>	<b>3,668,475.00</b>
<b>Adjusting Journal Entries JE # 1002</b>			
Adjust ending balance to actual at 12.31.20			
100.00.11126.00000.000	D.A. RESTITUTION CASH A/C	314.13	
100.00.23903.00000.000	D.A. RESTITUTION TRUST A/C		314.13
<b>Total</b>		<b>314.13</b>	<b>314.13</b>
<b>Adjusting Journal Entries JE # 1003</b>			
To record highway accrued interest			
710.70.58200.00000.620	NOTES PAY-HWY EQUIP INTEREST	17,438.00	
710.00.21699.00000.000	Accrued Interest Payable		17,438.00
<b>Total</b>		<b>17,438.00</b>	<b>17,438.00</b>
<b>Adjusting Journal Entries JE # 1004</b>			
Remove accrued interest that was recorded to leases payable and move closing fee to an expense account.			
710.00.29150.00000.000	LEASES PAYABLE	32,993.96	
710.70.53280.00000.000	EQUIPMENT/MAT'L AQUISITIONS	250.00	
710.00.29150.00000.000	LEASES PAYABLE		250.00
710.70.53280.00000.000	EQUIPMENT/MAT'L AQUISITIONS		32,993.96
<b>Total</b>		<b>33,243.96</b>	<b>33,243.96</b>
<b>Adjusting Journal Entries JE # 1005</b>			
Reverse prior year accounts payable (AJE1008) from 12/31/19 grant receivable.			
100.50.46516.00000.000	SCWIHERC GRANT REVENUE	12,500.00	
100.00.13110.00000.000	SUNDRY ACCOUNTS REC. GENERAL		12,500.00
<b>Total</b>		<b>12,500.00</b>	<b>12,500.00</b>

**Iowa County**  
**For the Year Ended December 31, 2020**

Account	Description	Debit	Credit
<b>Adjusting Journal Entries JE # 1006</b>			
To record Potter Lawson bill as A/P. (Reverse in 2021)			
400.32.57210.00000.827	LAW ENFORCEMENT CENTER	19,558.21	
400.00.21200.00000.000	ACCOUNTS PAYABLE		19,558.21
<b>Total</b>		<b>19,558.21</b>	<b>19,558.21</b>
<b>Adjusting Journal Entries JE # 1007</b>			
Record additional accounts receivable for December Register in Probate fees. Reverse 1/1/21.			
100.00.13110.00000.000	SUNDY ACCOUNTS REC. GENERAL	10,208.34	
100.00.24232.00000.000	PRBATE FEES DUE STATE		6,741.23
100.04.45150.00000.000	REGISTER IN PROBATE FEES		3,467.11
<b>Total</b>		<b>10,208.34</b>	<b>10,208.34</b>
<b>Adjusting Journal Entries JE # 1008</b>			
To record amount from ROD for Suspension account - per Jamie. Per review of GL account - payments and deposit were within \$7 for Nov - assumed difference is timing of deposit from ROD (Reverse in 2021)			
100.00.13110.00000.000	SUNDY ACCOUNTS REC. GENERAL	4,161.20	
100.00.26910.00000.000	REGISTER OF DEEDS SUSPENSE		4,161.20
<b>Total</b>		<b>4,161.20</b>	<b>4,161.20</b>
<b>Adjusting Journal Entries JE # 1009</b>			
Record additional AP (Progressive Law Group). Reverse 01.01.2021			
100.27.51320.00000.212	OUTSIDE LEGAL COUNSEL	25,520.00	
100.00.21200.00000.000	ACCOUNTS PAYABLE		25,520.00
<b>Total</b>		<b>25,520.00</b>	<b>25,520.00</b>

**Iowa County**  
**For the Year Ended December 31, 2020**

Account	Description	Debit	Credit
<b>Adjusting Journal Entries JE # 1010</b>			
To combine tax roll balances, adjust MFL to amount per Feb Settlement sheets that is county's,			
100.00.12101.00000.000	TAX ACCOUNT -T. OF ARENA	64,128.80	
100.00.12102.00000.000	TAX ACCOUNT-T. OF BRIGHAM	93,034.70	
100.00.12103.00000.000	TAX ACCOUNT-T. OF CLYDE	20,401.09	
100.00.12104.00000.000	TAX ACCOUNT-T. OF DODGEVILLE	121,670.97	
100.00.12105.00000.000	TAX ACCOUNT-T. OF EDEN	29,114.82	
100.00.12106.00000.000	TAX ACCOUNT-T. OF HIGHLAND	90,218.33	
100.00.12107.00000.000	TAX ACCOUNT-T. OF LINDEN	67,248.73	
100.00.12108.00000.000	TAX ACCOUNT-T. OF MIFFLIN	54,743.73	
100.00.12109.00000.000	TAX ACCOUNT-T. OF MINERAL PT	102,149.02	
100.00.12110.00000.000	TAX ACCOUNT-T. OF MOSCOW	72,303.13	
100.00.12111.00000.000	TAX ACCOUNT-T. OF PULASKI	28,161.45	
100.00.12112.00000.000	TAX ACCOUNT-T. OF RIDGEWAY	58,929.24	
100.00.12113.00000.000	TAX ACCOUNT-T. OF WALDWICK	52,516.62	
100.00.12115.00000.000	TAX ACCOUNT-V. OF ARENA	68,595.48	
100.00.12116.00000.000	TAX ACCOUNT-V. OF AVOCA	33,641.81	
100.00.12117.00000.000	TAX ACCOUNT-V. OF BARNEVELD	179,043.31	
100.00.12118.00000.000	TAX ACCOUNT-V. OF BLANCHARDV	18,153.55	
100.00.12119.00000.000	TAX ACCOUNT-V. OF COBB	56,246.85	
100.00.12120.00000.000	TAX ACCOUNT-V. OF HIGHLAND	87,301.57	
100.00.12121.00000.000	TAX ACCOUNT-V. OF HOLLANDALE	27,534.51	
100.00.12122.00000.000	TAX ACCOUNT-V. OF LINDEN	43,819.93	
100.00.12123.00000.000	TAX ACCOUNT-V. OF LIVINGSTON	2,716.80	
100.00.12124.00000.000	TAX ACCOUNT-V. OF MONTFORT	10,146.09	
100.00.12125.00000.000	TAX ACCOUNT-V. OF MUSCODA	37.50	
100.00.12126.00000.000	TAX ACCOUNT-V. OF REWEY	24,236.21	
100.00.12127.00000.000	TAX ACCOUNT-V. OF RIDGEWAY	62,002.25	
100.00.12128.00000.000	TAX ACCOUNT CITY DODGEVILLE	849,493.09	
100.00.12129.00000.000	TAX ACCT CITY OF MINERAL PT	318,321.22	
100.00.12210.00000.000	DEL & POSTPONED R.E. TAXES	9,051,955.84	
100.00.12300.00000.000	TAX CERTIFICATES-REDEMPTIONS	362,945.37	
100.00.12400.00000.000	TAX DEEDS OWNED BY COUNTY	141,845.67	
100.20.48600.00000.000	MISCELLANEOUS REVENUE	47,074.71	
100.20.51915.00000.501	OUTLAWED TAXES	1,456.30	
100.00.12114.00000.000	TAX ACCOUNT-T. OF WYOMING	303,957.35	
100.00.12300.00000.000	TAX CERTIFICATES-REDEMPTIONS	1,456.30	
100.00.24411.00000.000	DUE TAXING DISTRICTS	3,786,078.60	
100.00.24412.00000.000	DUE SCHOOL DISTRICTS	7,294,999.37	
100.00.24413.00000.000	DUE VOCATIONAL DISTRICTS	770,176.21	
100.00.24414.00000.000	UNCOLLECTED SPECIAL CHARGES	5,072.71	
100.20.41155.00000.000	MANAGED FOREST TAXES	51,445.39	
100.20.41810.00000.000	INTEREST ON TAXES	18,752.94	
100.20.41820.00000.000	PENALTY ON DELINQUENT TAXES	9,249.82	
<b>Total</b>		<b>12,241,188.69</b>	<b>12,241,188.69</b>

**Iowa County**  
**For the Year Ended December 31, 2020**

Account	Description	Debit	Credit
<b>Adjusting Journal Entries JE # 1011</b>			
To adjust specials to year-end balance - large AJE due to Specials on tax deeded properties.			
100.00.24414.00000.000	UNCOLLECTED SPECIAL CHARGES	126,896.15	
100.20.48600.00000.000	MISCELLANEOUS REVENUE		126,896.15
<b>Total</b>		<b>126,896.15</b>	<b>126,896.15</b>
<b>Adjusting Journal Entries JE # 1012</b>			
To adjust Tax deeds owned to correct ending balance			
100.20.48600.00000.000	MISCELLANEOUS REVENUE	647.14	
100.00.12400.00000.000	TAX DEEDS OWNED BY COUNTY		647.14
<b>Total</b>		<b>647.14</b>	<b>647.14</b>
<b>Adjusting Journal Entries JE # 1013</b>			
To record transfer to close out fund. County withdrew from Tri-County Airport in 2020			
100.90.59200.00000.800	TRANSFERS TO OTHER FUNDS	4,747.00	
260.00.11110.00000.000	TREASURERS CASH-TRI-CO AIRPT	4,747.00	
100.00.11110.00000.000	TREASURER CASH		4,747.00
260.06.49210.00000.000	Transfer In		4,747.00
<b>Total</b>		<b>9,494.00</b>	<b>9,494.00</b>
<b>Adjusting Journal Entries JE # 1014</b>			
To record 2020 sales tax transfer per 2020 budget			
100.00.11110.00000.000	TREASURER CASH	2,050,000.00	
240.19.59210.00000.800	TRANSFER TO GENERAL FUND	2,050,000.00	
100.20.49210.00000.000	TRANSFER FROM SALES TAX FUND		2,050,000.00
240.00.11110.00000.000	TREASURERS CASH -SALES TAX F		2,050,000.00
<b>Total</b>		<b>4,100,000.00</b>	<b>4,100,000.00</b>
<b>Adjusting Journal Entries JE # 1015</b>			
To adjust Specials owed to Municipalities to Treasurer's reports			
100.00.24414.00000.000	UNCOLLECTED SPECIAL CHARGES	5,155.21	
100.20.48600.00000.000	MISCELLANEOUS REVENUE		5,155.21
<b>Total</b>		<b>5,155.21</b>	<b>5,155.21</b>
<b>Adjusting Journal Entries JE # 1016</b>			
Adjust inventories to physical (client entry)			
710.00.16111.00000.000	CONST & MAINT MATERIALS & SUP	18,401.20	
710.00.16112.00000.000	SHOP MATERIALS & SUPPLIES	25,396.74	
710.00.16114.00000.000	LUBRICATING OILS & GREASES	538.02	
710.70.53230.00000.351	FUEL	17,852.20	
710.70.53290.00000.372	SAND AND GRAVEL	108,316.06	
710.70.53290.00000.376	ROAD OIL AND EMULSIONS	79,002.40	
710.00.16113.00000.000	GAS & DIESEL FUEL		17,852.20
710.00.16150.00000.000	GRAVEL PRODUCTS		108,316.06
710.00.16160.00000.000	BITUMINOUS PRODUCTS		79,002.40
710.70.53230.00000.352	OIL, GREASE AND ANTI FREEZE		538.02
710.70.53230.00000.353	MACHINERY & EQUIPMENT PARTS		25,396.74
710.70.53290.00000.372	SAND AND GRAVEL		18,401.20
<b>Total</b>		<b>249,506.62</b>	<b>249,506.62</b>

**Iowa County**  
**For the Year Ended December 31, 2020**

Account	Description	Debit	Credit
<b>Adjusting Journal Entries JE # 1017</b>			
To close fringe benefit under recovery			
710.00.13631.00000.000	Unbilled Fringe Benefit Revenue	145,961.57	
710.00.26431.00000.000	UNEARNED FRINGE BENEFIT REV	138,801.46	
710.70.53210.00000.910	FRINGE BENEFITS COST ALLOC		284,763.03
<b>Total</b>		<b><u>284,763.03</u></b>	<b><u>284,763.03</u></b>
<b>Adjusting Journal Entries JE # 1018</b>			
Record 2020 MDVD Phosphorous revenue deferred until 2021. Reverse 1/1/21.			
100.84.44435.00000.000	MDV PHOSPHORUS PAYMENTS	59,654.07	
100.00.26403.00000.000	DEFERRED REVENUE-MDVC PHOSPH		59,654.07
<b>Total</b>		<b><u>59,654.07</u></b>	<b><u>59,654.07</u></b>
<b>Adjusting Journal Entries JE # 1019</b>			
Adjust to accounts receivable detail at 12/31/20			
710.00.14400.00000.000	DUE-FROM CITIES, VILL, TOWNS	2,953.03	
710.00.15100.00000.000	DUE FROM GENERAL FUND	13,156.89	
710.00.13100.00000.000	ACCOUNTS RECEIVABLE GENERAL		8,605.88
710.70.48000.00000.000	MISCELLANEOUS REVENUE		7,504.04
<b>Total</b>		<b><u>16,109.92</u></b>	<b><u>16,109.92</u></b>
<b>Adjusting Journal Entries JE # 1020</b>			
Reverse wheel tax accrual made twice			
710.70.41170.00000.000	VEHICLE REGISTRATION FEE	29,021.00	
710.00.13110.00000.000	ACCOUNTS RECEIVABLE-GENERAL		29,021.00
<b>Total</b>		<b><u>29,021.00</u></b>	<b><u>29,021.00</u></b>
<b>Adjusting Journal Entries JE # 1021</b>			
Accrue amount due from the State as reimbursement for Highland salt shed construction			
710.00.14200.00000.000	DUE FROM STATE OF WISCONSIN	225,194.00	
710.00.31400.00000.000	CONTRIBUTIONS FRM STATE GOV		225,194.00
<b>Total</b>		<b><u>225,194.00</u></b>	<b><u>225,194.00</u></b>
<b>Adjusting Journal Entries JE # 1022</b>			
Adjust small tools to schedule			
710.00.26431.00000.100	UNEARNED REVENUE SFT	4,722.47	
710.70.53220.00000.920	FIELD SMALL TOOLS ALLOC		4,722.47
<b>Total</b>		<b><u>4,722.47</u></b>	<b><u>4,722.47</u></b>
<b>Adjusting Journal Entries JE # 1023</b>			
Record accounts receivable for child care admin. Client requested entry.			
210.00.13110.00000.000	ACCOUNTS RECEIVABLE -GENERAL	8,536.00	
210.60.43564.00852.000	ESA CHILD CARE ADMIN		8,536.00
<b>Total</b>		<b><u>8,536.00</u></b>	<b><u>8,536.00</u></b>

**Iowa County**  
**For the Year Ended December 31, 2020**

Account	Description	Debit	Credit
<b>Adjusting Journal Entries JE # 1024</b>			
Entry to correct Hwy A/D per Motor Grader & Snow Removal schedules			
710.00.18590.00006.000	SNOW REMOVAL EQUIPMENT	910.66	
710.70.53240.00000.000	HWY MACHINERY OPERATIONS	4,085.52	
710.00.18590.00003.000	MOTOR GRADERS		4,085.52
710.70.53240.00000.000	HWY MACHINERY OPERATIONS		910.66
<b>Total</b>		<b>4,996.18</b>	<b>4,996.18</b>
<b>Adjusting Journal Entries JE # 1025</b>			
To remove remaining balance for Jet Fuel deposit for BankNote.			
262.00.26500.00000.000	DEFRRD DEPOSIT-FUEL SALES	390.76	
262.07.46340.00000.000	IA CO AIRPORT FUEL REVENUE		390.76
<b>Total</b>		<b>390.76</b>	<b>390.76</b>
<b>Adjusting Journal Entries JE # 1026</b>			
Record snowmobile grant revenue as deferred as of 12/31/20. Reverse 1/1/20. Client requested entry.			
100.73.43581.00000.000	SNOWMOBILE GRANT	28,486.92	
100.00.27000.00000.000	DEFERRED REVENUE		28,486.92
<b>Total</b>		<b>28,486.92</b>	<b>28,486.92</b>
<b>Adjusting Journal Entries JE # 1027</b>			
Adjust land information deferred revenue as of 12/31/20			
100.00.27000.00000.000	DEFERRED REVENUE	2,239.50	
100.75.43510.00000.000	LAND RECORDS GRANTS		2,239.50
<b>Total</b>		<b>2,239.50</b>	<b>2,239.50</b>
<b>Adjusting Journal Entries JE # 1028</b>			
Record 2021 excess insurance payment - workers comp to Self Insurance fund.			
100.00.11110.00000.000	TREASURER CASH	90,941.00	
730.00.16200.00000.000	PREPAID EXPENSES-INS PREM	90,941.00	
100.00.16200.00000.000	PREPAID EXPENSES		90,941.00
730.00.11110.00000.000	TREASURER'S CASH		90,941.00
<b>Total</b>		<b>181,882.00</b>	<b>181,882.00</b>
<b>Adjusting Journal Entries JE # 1029</b>			
Record interest income on WISC investments.			
400.00.11112.00000.000	BUILDING FUND INV ACCOUNT	24,850.09	
400.32.48110.00000.000	Interest Income		24,850.09
<b>Total</b>		<b>24,850.09</b>	<b>24,850.09</b>

**Iowa County - Bloomfield**  
**For the Year Ended December 31, 2020**

Account	Description	Debit	Credit
<b>Adjusting Journal Entries JE # 1001</b>			
Remove April 2021 invoice from AP. Client provided entry.			
610.00.21200.00000.000	VOUCHERS PAYABLE	1,637.50	
610.00.18700.00000.000	CONST WORK IN PROGRESS		1,637.50
<b>Total</b>		<b>1,637.50</b>	<b>1,637.50</b>
<b>Adjusting Journal Entries JE # 1002</b>			
Apply capital lease payments against lease liability and interest expense.			
610.00.29150.00000.000	OBLIGATION UNDER CAP. LEASE	547.39	
610.54.54223.00000.691	INTEREST EXPENSE	671.27	
610.00.17200.00000.000	CAPITAL LEASE PAYMENT		1,218.66
<b>Total</b>		<b>1,218.66</b>	<b>1,218.66</b>
<b>Adjusting Journal Entries JE # 1003</b>			
Record additional accounts receivable at 12/31/20. Reverse 1/1/21.			
610.54.54200.00000.250	O.T. - MANAGED CARE	800.00	
610.54.54200.00000.251	P.T. - MANAGED CARE	821.00	
610.54.54200.00000.257	PHYSICAL THERAPY-MEDICARE A	355.38	
610.54.54200.00000.258	OCCUPATIONAL THERAPY-MED A	330.81	
610.54.54200.00000.259	SPEECH THERAPY - MEDICARE A	59.22	
610.54.54200.00000.260	PHYSICAL THERAPY-MEDICARE B	6,401.16	
610.54.54200.00000.262	O.T.- MEDICARE B	1,787.32	
610.54.54200.00000.278	P.T. - MEDICARE ADVANTAGE	1,458.42	
610.54.54200.00000.279	OTHER-MEDICARE ADVANTAGE	1,633.21	
610.00.21200.00000.000	VOUCHERS PAYABLE		13,646.52
<b>Total</b>		<b>13,646.52</b>	<b>13,646.52</b>
<b>Adjusting Journal Entries JE # 1004</b>			
Client Provided entry-To record CARES Act deferred revenue as of 12-31-20.			
610.54.43510.00000.000	CARES ACT FUNDING	269,715.37	
610.00.26100.00000.000	Deferred Revenue-Other		269,715.37
<b>Total</b>		<b>269,715.37</b>	<b>269,715.37</b>
<b>Adjusting Journal Entries JE # 1005</b>			
Client provided entry-to Write off uncollectable balances			
610.54.54223.00000.740	BAD DEBTS EXPENSES	30,062.74	
610.00.13402.00000.000	PATIENT ACCTS REC-INSURANCE		24,759.63
610.00.13409.00000.000	PATIENT ACCT REC-MEDICARE AD		5,303.11
<b>Total</b>		<b>30,062.74</b>	<b>30,062.74</b>

## **Appendix 2 – Passed Journal Entries**

**Iowa County**  
**For the Year Ended December 31, 2020**

<b>Account</b>	<b>Description</b>	<b>Debit</b>	<b>Credit</b>
<b>Proposed JE # 6001</b>			
Record Huber inmate balances at 12.31.20. Fiduciary			
100.00.21200.00000.000	ACCOUNTS PAYABLE	2,823.23	
100.00.11110.00410.000	CASH - SHERIFF		2,823.23
<b>Total</b>		<b><u>2,823.23</u></b>	<b><u>2,823.23</u></b>

**Iowa County - Bloomfield**  
**For the Year Ended December 31, 2020**

<b>Account</b>	<b>Description</b>	<b>Debit</b>	<b>Credit</b>
<b>Proposed JE # 3001</b>			
To adjust the allowance account to estimated 2%.			
610.54.46500.00000.000	ALLOWANCE FOR DOUBTFUL A/C'S	19,933.81	
610.54.54223.00000.740	BAD DEBTS EXPENSES		19,933.81
<b>Total</b>		<b><u>19,933.81</u></b>	<b><u>19,933.81</u></b>